COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF MATRIKS ENERGY, LLC TO INCREASE RATES PURSUANT TO KRS 278.485

) CASE NO.) 2003-00398

ORDER

On October 29, 2003, Matriks Energy, LLC ("Matriks") applied to the Commission

for authority to adjust its rates effective January 1, 2004.

The Commission finds that, pursuant to KRS 278.190, further proceedings are

necessary in order to determine the reasonableness of the proposed rates and that such

proceedings cannot be completed prior to the proposed effective date.

IT IS THEREFORE ORDERED that:

1. The proposed rates are hereby suspended for 5 months from January 1, 2004,

up to and including May 31, 2004.

2. Nothing contained herein shall prevent the Commission from entering a final

decision in this case prior to the termination of the suspension period.

Done at Frankfort, Kentucky, this 1st day of December, 2003.

By the Commission

ATTEST:

Executive Director